



IT'S YOUR MONEY

4TH QUARTER 2009

IMPORTANT NOTICE

Regarding Reward Checking:

We have discontinued our current Rewards program as of January 1st, 2010 and invite you to check out our exciting new Choice Suite of accounts. The Choice Suite has many new features and benefits! Visit our website, call us, or stop by any branch and visit with a friendly Member Service Representative to choose the right account for you.

If you still haven't decided which account is best for you, do not worry! During the month of January, all remaining Rewards checking accounts will be transferred into a Simple Checking Account. If you qualify for a FREE Prestige Checking Account as of January 1st, 2010, your Rewards Checking Account will be transferred into it instead of a Simple Checking Account. No action is necessary for savings accounts or CD's.

Through the new Choice Suite, you will receive cutting-edge accounts that reward you for your commitment to Spirit of Alaska FCU:



– It's better than free! Free checking that earns 3.5% APY* on balances up to \$10,000! Free E-Teller and Free Bill Pay service included with account. See www.soachoicechecking.com for details.



– Free checking that Rocks! Get \$15 in FREE iTunes® downloads upon opening your miMoney checking account, and then earn \$5 in Free iTunes downloads every month you meet simple qualifications!



– A variety of terms to fit your financial needs!



– A tiered rate savings account specifically designed for individuals who desire higher yields on larger savings amounts while remaining liquid.

The new Choice Suite is available now, so come in or call us at 907-459-5900 to set up your new account today!

*Annual Percentage Yield (APY) effective as of 11/1/2009. No minimum balance required to open account. See website for details and more information.

New 24 hr Davis Self-Service Kiosk

Come visit our new 24hr Davis Self-Service Kiosk conveniently located at the corner of Peger & Davis! This new self service center is equipped with an ATM and our Self-Service E-Teller Kiosk. The ATM also has depository capabilities allowing you to simply deposit your checks directly into your account right from the ATM.



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Get Your 2010 PFD FAST!

Act now! Take advantage of the online 2010 Permanent Fund Dividend application available January 1st, 2010 at www.pfd.state.ak.us. For those of you without computer access, every household and PO Box that filed with a paper application last year will receive an application form at the beginning of January. Also, make sure to submit your application, whether online or on paper, before midnight on March 31, 2010.

Input the following information to have your PFD direct deposited into your account at Spirit of Alaska Federal Credit Union (SOAFCU):
Financial Institution Code: **CW**
SOAFCU Routing Number: **325272212**
Account Number: **Your complete account number (from your check as shown below, or from your statement)**



New 24 hr Davis Self-Service Kiosk ... continued

- The Self-Service E-Teller Kiosk will allow you to:
- Secure, easy account access.
- **NEW!** E-teller members can now transfer funds into a friend or family's SoAFCU account even if you are not a signer on their account.
- Transfer funds to any account on which you are a signer, including making a payment to your Spirit of Alaska FCU Consumer loan, Visa or mortgage
- View current account information for all your SoAFCU account balances and transactions including histories.
- View checks that have cleared your account and even place stop payment on outstanding checks.
- Submit address, email, or other account changes through our secure E-teller mail feature.
- Check NADA vehicle values, order checks, and much more!

Credit card rates and fees are up, even for good customers – *Your best deal is right here*

Dear Valued Customer: Thank you for paying your bill on time, every time. As a reward, we are cutting your credit limit, raising your rate, and adding an annual fee. Sincerely, Your Credit Card Company

How would you feel about receiving a letter like this? It's happening over and over, in spite of recent credit card reforms. Some credit card companies are trying to gain new income by adding or increasing annual fees for people who pay off their balances or who don't charge "enough."

You can fight back! Just switch to a Visa Credit Card from Spirit of Alaska FCU.

- We provide low rates, starting at just 8.99% APR*.
- There is NO annual fee (when you have a SoAFCU checking account).
- You can pay your balance in full, or make monthly payments. The choice is up to you.
- There are no sneaky fees, and no sudden unfair rate hikes.

With a credit card from Spirit of Alaska FCU, you can enjoy convenience, value and personal service – day after day and year after year. Call, stop by or visit www.spiritofak.com to apply today.

*APR – Annual Percentage Rate. Quoted rate is the lowest available rate. Credit cards issued upon approval of credit. Your rate will be based on your credit history and may be higher. Rates and terms subject to change without notice.

New tax credits heating up the housing market

If you're thinking of moving, you might not want to wait! The popular first-time home buyer tax credit has been extended, and a new credit has been added for repeat buyers, adding extra savings for the beginning months of 2010.

Here are the highlights of the new credits:

- First-time buyers or buyers who have not owned a home in the past 3 years may qualify for a credit of 10% off the sale price, up to \$8,000.
- Buyers who have lived in a home for 5 consecutive years out of the last 8 may qualify for a 10% credit, up to \$6,500.
- You are required to close on the new house--or be locked into a contract to close – before May 1, 2010. Closing must occur before July 1, 2010
- There are limitations on the buyer's income level, and also on the price of the house.
- The Extended Home Buyer Tax Credit can be applied to primary residences, including single-family houses, condominiums, townhomes, and co-ops.
- For complete details visit www.federalhousingtaxcredit.com.

The new credit may be good news for Baby Boomers who are ready to down-size or move closer to children and grandchildren. The credits are not intended for "flippers," however. If you move within 36 months of taking one of these credits, you may have to pay it back.

Mortgage rates and prices are low right now, so even if you don't qualify for these tax credits, it's still a great time to buy. Visit our online Mortgage Center at www.spiritofak.com/lending_mortgage.html or stop by our Gillam branch to speak with a friendly loan officer.

(Source: www.federalhousingtaxcredit.com and Bankrate.com Nov. 9).

NEW LOCATIONS

ATM Kiosk
Peger & Davis
Now Open!

New Branch
Hunter & Johansen
Summer 2011

LOCATIONS

Gillam
Geist
Steese
UAF Wood Center

CONTACT US

1417 Gillam Way
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(907) 459-5900
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www.spiritofak.com

HOLIDAY CLOSURES

New Year's Day
Friday January 1st

Martin Luther King, Jr. Day
Monday January 18th

President's Day
Monday February 15th

