

## CREDIT DISCLOSURES

	Visa® Platinum	Visa® Classic	Shared Secured Visa®
Annual percentage rate (APR*) for purchases: As low as	<b>9.99%</b>	<b>12.99%</b>	<b>12.99%</b>
Other APRs	Cash advance APR: 9.99%* APR Balance transfer APR: 9.99%** APR	Cash advance APR: 12.99*-18.00%* APR Balance transfer APR: 12.99*-18.00%*	Cash advance APR: 12.99-18.00%* APR Balance transfer APR: 12.99-18.00%*
Penalty Rate	18% APR**/****	18% APR**/****	18% APR**/****
Rate information	Fixed Rate	Fixed Rate	Fixed Rate
Grace period for repayment of balance for purchases	28 days	28 days	28 days
Method for computing the balance for purchases	Average daily balance (including new transactions).	Average daily balance (including new transactions).	Average daily balance (including new transactions).
Minimum Payment	The greater of 3% of unpaid balance or \$25 plus the amount of any prior minimum payment due and any amount over your credit limit. Refer to card agreement.		
Foreign transaction charge	2% of U.S. Dollar amount, whether originally made in U.S. dollars or converted from a foreign currency.		
Annual fees	\$60 (\$0 with a SOA checking account).	\$60 (\$0 with a SOA checking account).	\$60 (paid \$5 per month).
Minimum finance charge per billing cycle	\$1.00	\$1.00	\$1.00
Transaction fee for cash advances	None	None	None
Balance transfer fee	\$25 or 3% of transfer amount, whichever is greater max. \$75.	\$25 or 3% of transfer amount, whichever is greater max. \$75.	\$25 or 3% of transfer amount, whichever is greater max. \$75.
Late payment fee****	The greater of \$25 or 15% of payment due.	The greater of \$25 or 15% of payment due.	The greater of \$25 or 15% of payment due.
Over-the-credit-limit fee	\$15 with signed consent form. (only assessed if you are over your limit on the last day of the billing cycle).		
<small>* Annual Percentage Rate. Rates are based on credit are worthiness.  ** The rate will remain until you make 6 months of on time payments  *** Penalty rate applies when 1 or more payments over 60 days past due not to exceed 18%, or what is allowed by law.  **** If payment is not made with in 10 days of statement date, you will be charged.</small>			
All account terms and charges are accurate as of 05/01/2010 but are subject to change at any time. To inquire about any changes, please call us at (907) 459-5970.			

## SPECIAL RULE FOR CREDIT CARD PURCHASES

If you have a problem with the quality of property or services that you purchased with your credit card and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the property or services. There are two (2) limitations on this right:

- (1) You must have made the purchase in your home state or, if not within your home state, within 100 miles of your current mailing address;
- (2) The purchase price must have been more than \$50.

These limitations do not apply if we own or operate the merchant, or if we mailed you the advertisement for the property or services.

**26. CARDS, STATEMENTS AND NOTICES** – We may send cards, disclosures, other material, statements and notices to you by mail or anyone liable to the most recent address you have given the Credit Union. You must notify us of any change. We require the address change to be in a form acceptable to the Credit Union. We may stop sending notices and statements if we deem your account uncollectible or if it has been placed to a third party. Periodic finance charges and fees will still be assessed. Notice sent to any one of you will be considered notice to all.

**27. CONSUMER CREDIT COUNSELING** – Consumer Credit Counseling Services of Alaska can be contacted at 907-451-8303, Anchorage 907-279-6501 or 1-800-478-6501.

**28. GOVERNING LAW** – Federal law and the laws of Alaska govern the terms and enforcement of this agreement. If any part of this agreement is deemed unenforceable the remaining terms and conditions remain to be valid and enforceable.

**29. FINAL EXPRESSION** – This Agreement is the final expression of the terms and conditions of this Visa line of credit between you and the Credit Union. This written Agreement may not be contradicted by evidence of any alleged oral agreement.

**30. COPY RECEIVED** – You acknowledge that you have received a copy of this Agreement.

**31. CONSENT FOR OVER-THE-LIMIT TRANSACTION FEE** – You have a choice regarding over-the-limit coverage. For a fee – once a month of \$15.00 – the Credit Union might cover transactions that exceed your limit. This once-a-month-fee applies to if you go over your limit on the last day of the business cycle. Unless you tell us we will decline any transaction that causes you to go over your credit limit. YOU MUST AUTHORIZE THIS COVERAGE by calling us at 907-459-5970, sending us an email (with an address that is on file) or write to us.

**32. WORK OR TEMPORARY HARDSHIP ARRANGEMENT** – A rate, fee, finance charge or a minimum payment can be increased upon you completing, or failure to comply with the terms, of a workout or temporary hardship agreement. The new rate, fee or finance charge will not exceed the rate, fee or finance charge that applied to that category of transactions prior to commencement of the arrangement. We will properly disclose the terms of the arrangement, including any increase due to the completion or failure to comply with the terms of the arrangement.

**33. AUTOMATIC PAYMENTS FROM SOAFUCU ACCOUNT** – In order to setup automatic monthly payments with your SOAFUCU deposit account the request form must be acceptable to us. The last day SOAFUCU can process an automatic withdrawal is the 20th day of the month, unless the 20th is a non-business day. If the 20th is on a non-business day we will process the automatic payment the next business day. The withdrawal amount can be the minimum payment, a set amount or the prior statement balance. If you have an E-teller account, you can make payments online.

**34. CREDIT CARD TIPS** – To learn more about factors to consider when applying for or using a credit card, visit the website of the Federal Reserve Board at <http://www.federalreserve.gov/creditcard>.

**35. Visa®** – is a registered trade mark Visa USA Inc.

## YOUR BILLING RIGHTS: KEEP THIS NOTICE FOR FUTURE USE

This notice contains important information about your rights and our responsibilities under the Fair Credit Billing Act.

### NOTIFY US IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR BILL

If you think your bill is wrong or if you need more information about a transaction on your bill, send your written inquiry to the address listed on your bill. Write to us as soon as possible. We must receive this inquiry no later than 60 days after the date of the statement which you believe contains the error or problem. You can call us, but doing so will not preserve your rights.

In your letter, give us the following information:

- Your name and account number.
- The dollar amount of the suspected error.
- Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are not sure about.
- If you have authorized us to pay your credit card bill automatically from your savings or share draft account, you can stop payment on any amount you think is wrong. To stop the payment, your letter must reach us three (3) business days before the automatic payment is scheduled to occur.

### YOUR RIGHTS AND OUR RESPONSIBILITIES AFTER WE RECEIVE YOUR WRITTEN NOTICE

We must acknowledge your letter within thirty (30) days, unless we have corrected the error by then. Within ninety (90) days, we must either correct the error or explain why we believe the bill was correct.

After we receive your letter, we cannot try to collect any amount you question, or report you as delinquent. We can continue to bill you for the amount you question, including finance charges, and we can apply any unpaid amount against your credit limit. You do not have to pay any questioned amount while we are investigating, but you are still obligated to pay for the purchases, cash advances, balance transfers, fees, charges or any other transactions that are not in question.

If we find that we made a mistake on your bill, you will not have to pay any finance charges related to the questioned transactions or amount. If we didn't make a mistake, you may have to pay finance charges and you will have to make up any missed payments on the questioned amount. In either case, we will send you a statement of the amount you owe and the date that it is due.

If you fail to pay the amount that we think you owe, we may report you as delinquent. However, if our explanation does not satisfy you and you write us within ten (10) days telling us that you still refuse to pay, we must tell anyone we report you to that you have a question about your bill. And, we must disclose to you the name of any credit reporting agencies we reported to. We must disclose to the credit reporting agencies that the matter has been settled between us.

If we don't follow these rules, we can't collect the first \$50 of the questioned amount, even if your bill was correct.

## SPIRIT OF ALASKA FCU - VISA CREDIT CARD AGREEMENT

As of 5/01/2010

In this Agreement the words “you” and “your” mean each and all of those who agree to be bound by this agreement; “card” means the Visa credit card and any duplicates, renewals, or substitutions the Credit Union issues to you; “account” means your Visa credit card line of credit account with the Credit Union, and “Credit Union” means “we” or “us” or the Credit Union whose name appears on this Agreement or anyone to whom the Credit Union transfers this Agreement.

**1. USING YOUR ACCOUNT** – If you are approved for an account, the Credit Union will establish a line of credit for you and notify you of your credit limit. You agree that your credit limit is the maximum amount (purchases, cash advances, finance charges, plus “other charges”) which you will have outstanding on your account at any time. If you are over your credit limit, you must pay the amount you are over before payments will begin to restore your credit limit. You may request an increase in your credit limit only by a method acceptable to the Credit Union. The Credit Union has the right to reduce your credit limit, refuse to make an advance and/or terminate your account at any time for any reason not prohibited by law.

**2. USING YOUR CARD** – Sign the card when you receive it. You understand that the use of your credit card will constitute acknowledgement of receipt and agreement to the terms of the Credit Card Agreement. You may use your card to make purchases from merchants and others who accept Visa cards. However, you may not use your card to initiate any type of electronic gambling transaction over the internet. If you wish to pay for goods or services over the internet you may be required to provide card number security information before you will be permitted to complete the transaction. In addition, you may obtain cash advances from the Credit Union and from other financial institutions that accept Visa cards, and from some automated teller machines (ATMs). (Not all ATMs accept Visa cards.) To obtain cash advances from an ATM, you must use the personal identification number (PIN) issued to you for use with your card. You agree that you will not use your card for any transaction that is illegal under applicable federal state or local law. You agree not to give this PIN to anyone not authorized to use the card.

**3. RESPONSIBILITY** – You agree to pay all charges (purchases, balance transfers and cash advances) made to your account by you or anyone you authorize to use your account. You also agree to pay all finance charges and fees added to your account under the terms of this Agreement or another agreement you made with the Credit Union. If this is a joint account, Section 19 also applies to your account.

**4. DEFINITIONS** – words and terms used in this Agreement:  
**Access checks** – checks we provide to you to obtain credit on your account. Also known as convenience or courtesy checks.  
**Agreement** – means this document and any changes to this agreement made from time to time.  
**APR** – means corresponding annual percentage rate.  
**Billing Cycle** – this ends each month on the 28th day or closest business day determined by us. The statements are produced on the 1st or closest business day determined by us.  
**Cards** – means all credit cards issued to you and to any person with authorization for use on this account pursuant to this Agreement.  
**Grace Period** – means the period of time during a billing cycle when you will not accrue interest on certain balances and transactions.

There is no grace for cash advances and balance transfers. The length is determined by the Credit Union.

New Balance Total – means the total billed amount as of the closing date of a billing cycle, as shown on your monthly statement.

You and your – mean each and all of the persons who are granted, accept and or use this account (credit card) – see section 19 as well.

**5. FINANCE CHARGES** – New purchases posted to your account during a billing cycle will not incur a finance charge for that billing cycle if you had a zero or credit balance at the beginning of that billing cycle, or you paid the entire new balance on the previous cycle's billing statement by the payment due date of that statement; otherwise a finance charge will accrue from the date a purchase is posted to your account. To avoid an additional finance charge on the balance of purchases, you must pay the entire new balance on the billing statement by the payment due date of that statement. A finance charge begins to accrue on cash advances and balance transfers from the date you get the cash advance/balance transfer or from the first day of the billing cycle in which the cash advance or balance transfer is posted to your account, whichever is later.

The finance charge is calculated separately for purchases and cash advances and balance transfers. For purchases, the finance charge is computed by applying the monthly periodic rate to the average daily balance of purchases. To get the average daily balance of purchases, we take the beginning outstanding balance of purchases each day, add any new purchases, and subtract any payments and/or credits. This gives us the daily balance of purchases.

For cash advances (and balance transfers), the finance charge is computed by applying the monthly periodic rate to the average daily balance of cash advances. To get the average daily balance of cash advances, we take the beginning outstanding balance of cash advances each day, add in any new cash advances, and subtract any payments and/or credits that we apply to the cash advance balance. This gives us the daily balance of cash advances. Then we add all the daily balances of cash advances for the billing cycle together and divide the total by the number of days in a billing cycle. This gives us the average daily balance of cash advances. Balance transfers are calculated in the same manner as cash advances.

The minimum monthly finance charge is \$1.00.

**6. The ANNUAL PERCENTAGE RATE** is based on certain credit-worthiness criteria. This means the Credit Union determines your rate by your risk profile based on many credit factors including but not limited to: payment history, transaction patterns, utilization levels of this card or others, credit reporting agency information, amount of unpaid credit owed, economic conditions and trends and capacity to repay the debt. The most favorable terms are fixed and are disclosed below:

Visa Classic and Shared Secured, the most favorable monthly periodic rate for purchases, cash advances and balance transfers is 1.0825% which is an ANNUAL PERCENTAGE RATE of 12.99%. Your rate might be higher. The second most favorable monthly periodic rate for purchases, cash advances and balance transfers is 1.250% which is an ANNUAL PERCENTAGE RATE of 15.00%. The least favorable monthly periodic rate for purchases, cash advances and balance transfers is 1.50% which is an ANNUAL PERCENTAGE RATE of 18.00%. Visa Platinum, the most favorable monthly periodic rate for purchases, cash advances and balance transfers is .8325% which is an ANNUAL PERCENTAGE RATE of 9.99%. Default rate for all credit cards: The Credit Union has a default rate if you are in default. When you are over sixty (60) days delinquent in making a payment, the monthly periodic rate on your account will increase to 1.50% per month, which is an ANNUAL

PERCENTAGE RATE of 18.0%. This rate will apply to all purchases, cash advances and balance transfers. It will remain at this rate for at least six statement periods. If all your payments are made and no other default has occurred, the Credit Union may revise this rate to a more favorable rate based on your overall credit worthiness.

**7. OTHER CHARGES** – The following other charges (fees) will be added to your account as applicable.

Annual Fee. You may be charged an annual fee of \$60.00 on the first statement you receive after your account is opened. Each year following, the annual fee will be added to your account during the same month that you were first charged the fee. The fee will be charged each year until your account is closed and paid in full. For share secured Visa, you will be charged \$5.00 per month regardless if you use the card or not.

Over-the-Credit-Limit Fee. If you elect this option for allowing the credit union paying for transactions over your limit you may be charged a fee of \$15.00 on a statement date if your new balance on this date, less any fees imposed during the cycle, is more than \$1.00 over your credit limit. You will be charged the fee each subsequent month until your new balance on the statement date, less any fees imposed during the cycle, is BELOW your credit limit.

Late Payment Fee. If you are ten (10) or more calendar days in making the minimum payment, a late charge of \$25.00 or 15% of payment amount, whichever is greater, will be added to your account.

Reverse or Return Check Fee. If a check or share draft used to make a payment on your account is returned unpaid, you will be charged a fee of \$29.00 for each item returned.

Card Replacement Fee. You will be charged \$5.00 for each replacement card that is issued to you for any reason. Rush fees are \$25.00.

Card Customization. Please see Spirit of Alaska's price guide.

Document Copy Fee. You will be charged \$2.50 or the legal amount for each copy of a sales draft or statement that you request (except when the request is made in connection with a billing error made by the Credit Union).

Bad Address and Returned Mail Fee. Please see Spirit of Alaska's price guide.

Collection Costs. You agree to pay all costs of collecting the amount you owe under this Agreement, including court costs and reasonable attorney's fees.

**8. PAYMENTS** – Each month you must pay at least the minimum payment shown on your statement by the date specified on the statement. If your statement says the payment is "Now Due", your total payment is due no later than the due date of the statement. You may pay more frequently, pay more than the minimum payment or pay the total new balance in full. If you make extra or larger payments, you are still required to make at least the minimum payment each month your account has a balance (other than a credit balance). The minimum payment is three (3.0%) percent of your total new balance, or \$25.00, whichever is greater, plus the amount of any prior minimum payments that you have not made, and any amount you are over your credit limit. The Credit Union also has the right to demand immediate payment of any amount by which you are over your credit limit. From time to time this minimum payment amount might change if allowed by law.

**9. PAYMENT ALLOCATION** – Subject to applicable law, your payments may be applied to what you owe the Credit Union in any manner the Credit Union chooses.

**10. SECURITY INTEREST** – If you give the Credit Union a specific pledge of shares by signing a separate pledge of shares, your pledged shares will secure your account. You may not withdraw amounts that have been specifically pledged to secure your account until the Credit Union agrees to release all or part of the pledged amount. In addition your account is secured

by all other shares you have in any individual or joint account with the Credit Union, except for shares in an Individual Retirement Account or in any other account that would lose special tax treatment under state or federal law if given as security. You authorize the Credit Union to apply the balance in your individual or joint share accounts to pay any amounts due on your account if you should default. Collateral securing other loans you have with the Credit Union may also secure this loan, except that a dwelling will never be considered as security for this account, notwithstanding anything to the contrary in any other agreement.

**11. DEFAULT** – You will be in default if you are no longer a member in good standing or not a primary owner on a share account. You will be in default if you fail to make any minimum payment or other required payment by the date that it is due. You will be in default if you break any promise you make under this Agreement. You will be in default if you die, file for bankruptcy or become insolvent, that is, unable to pay your obligations when they become due. You will be in default if you make any false or misleading statements in any credit application or credit update. You will also be in default if something happens that the Credit Union believes may substantially reduce your ability to repay what you owe. When you are in default, the Credit Union has the right to demand immediate payment of your full account balance without giving you notice. If immediate payment is demanded, you agree to continue paying finance charges at the periodic rate charged before default, until what you owe has been paid, and any shares that were given as security for your account may be applied towards what you owe. We have the right to hold or off set deposit accounts which you are an owner or holder of the Credit Union.

**12. LIABILITY FOR UNAUTHORIZED USE-LOST/STOLEN CARD NOTIFICATION** – You may be liable for unauthorized use of your credit card. You will not be liable for unauthorized use that occurs after you notify us at 1417 Gillam Way, Fairbanks, AK 99701 in writing or telephone us at (800) 325-3678 twenty four (24) hours a day, seven (7) days a week, of the loss, theft, or possible unauthorized use. However, if you exercise reasonable care in safeguarding your card from risk of loss or theft, if you have not reported two (2) or more incidents of unauthorized use in the last 12 months, and if your account is in good standing, you will not be liable for any unauthorized purchase transactions. In any case, your liability will not exceed \$50.

**13. CHANGING OR TERMINATING YOUR ACCOUNT** – The Credit Union may change the terms of this Agreement from time to time. Notice of any change will be given in accordance with applicable law. If permitted by law and specified in the notice to you, the change will apply to your existing account balance as well as to future transactions. Right to Opt Out. To opt out of any future changes you must call or write us with in 45 days that the notice was sent. When you contact the Credit Union you must tell us that you are opting out. You can call 907-459-5970 or 800-478-1949 during business hours. You can write to the Credit Union at 1417 Gillam Way, Fairbanks, AK 99701. Please have your account number, name, address and contact phone number. Your account will be closed, if not already closed. You will repay the remaining balance with your present rate in accordance with applicable law. If you are delinquent more than sixty (60) days you may not elect to opt out of these changes. The Credit Union has the right to close your account if you elect to opt out and we disclose this in the notice. Either you or the Credit Union may terminate this Agreement at any time, but termination by you or the Credit Union will not affect your obligation to pay the account balance plus any finance and other charges you owe under this Agreement. You are also responsible for all transactions made to your account after termination, unless the transactions were unauthorized.

The cards you receive remain the property of the Credit Union and you must recover and surrender to the Credit Union all cards upon request or upon termination of this Agreement whether by you or the Credit Union. The Credit Union has the right to require you to pay your full account balance at any time after your account is terminated, whether it is terminated by you or the Credit Union. If this is a joint account, Section 19 of this Agreement also applies to termination of the account.

**14. CREDIT REVIEW AND RELEASE OF INFORMATION**– You authorize the Credit Union to investigate your credit standing when opening or reviewing your account. You authorize the Credit Union to disclose information regarding your account to credit reporting agencies and creditors who inquire about your credit standing. If your account is eligible for emergency cash and/or services, you agree that we may provide personal information about you and your account that is necessary to provide you with the requested service(s).

**15. REPORTING NEGATIVE INFORMATION** – We may report information about your account to credit reporting agencies. Late payments, missed payments or other defaults on your account may be reflected in your credit report. If you think we reported incorrect information to a credit reporting agencies, write us at 1417 Gillam Way Fairbanks, AK 99701. We will investigate the matter. We will then tell you if we agree or disagree. If we agree with you we will contact and update all the credit reporting agencies who had received the incorrect information. We will do this within a reasonable time.

**16. RETURNS AND ADJUSTMENTS** – Merchants and others who honor your card may give credit for returns or adjustments, and they will do so by sending the Credit Union a credit slip which will be posted to your account. If your credits and payments exceed what you owe the Credit Union, the amount will be applied against future purchases and cash advances. If the credit balance amount is \$1.00 or more, it will be refunded upon your written request or automatically after six (6) months.

**17. ADDITIONAL BENEFITS/CARD ENHANCEMENTS** – The Credit Union may from time to time offer additional services to your account, such as travel and emergency assistance services, at no additional cost to you. You understand that the Credit Union is not obligated to offer such services and may withdraw or change them at any time. These enhancements are listed on [www.spiritofak.com/lending\\_creditcards.html](http://www.spiritofak.com/lending_creditcards.html).

**18. FOREIGN TRANSACTIONS** – VISA. Purchases and cash advances made in foreign currencies will be debited from your account in U.S. dollars. The exchange rate between the transaction currency and the billing currency used for processing international transactions is a rate selected by Visa from a range of rates available in wholesale currency markets for the applicable central processing date, which may vary from the rate Visa itself receives or the government-mandated rate in effect for the applicable central processing date. The exchange rate used on the processing date may differ from the rate that would have been used on the purchase date or cardholder statement posting date. A fee of 2 percent of the amount of the transaction, calculated in U.S. dollars will be imposed on all multiple currency foreign transactions, including purchases, cash advances and credits to your account. A fee of 0.8 percent of the amount of the transaction calculated in U.S. dollars will be imposed on all single currency foreign transactions, including purchases, cash advances and credits to your account. A foreign transaction is any transaction that you complete or a merchant completes on your card outside the United States, with the exception of U.S. military bases, U.S. territories, U.S. embassies, or U.S. consulates.

**19. MERCHANT DISPUTES, CLOSURE AND REFUSAL OF THE CARD** – The Credit Union is not responsible for the refusal of any merchant or financial institution to honor your card. The Credit Union does not guarantee approval of transactions and are not liable for transactions that are not approved. This is true if you have enough credit. We may limit the number of transactions approved in one day. If we detect unusual or suspicious activity, we may suspend your credit privileges without notice. The Credit Union is subject to claims and defenses (other than tort claims) arising out of goods or services you purchase with the card if you have made a good faith attempt but have been unable to obtain satisfaction from the merchant or service provider and (a) your purchase was made in response to an advertisement the Credit Union sent or participated in sending to you; or (b) your purchase cost more than \$50 and was made in your state or within 100 miles of your home. (See Billing Rights)

**20. JOINT ACCOUNTS** – If this is a joint account, each person on the account must sign the Agreement (by signing on the application). Each of you will be individually and jointly responsible for paying all amounts owed under this Agreement. This means that the Credit Union can require any one of you individually to repay the entire amount owed under this Agreement. Each of you authorizes the other(s) to make purchases or cash advances individually. Any one of you may terminate the account and the termination will be effective as to all of you. If you permit any person to use your card, access checks, account number, or any other credit device with authorization to obtain credit on your account, you may be liable for all transactions made by this person including any finance charges and fees. If this is a joint account and you want to be taken off the account the balance must be paid in full and you must give the Credit Union written notice that you want the account closed.

**21. PURPOSES FOR USING YOUR ACCOUNT** – You may use your account for personal, family or household purposes. You may not use your account for business or commercial purposes unless the Credit Union has agreed to this in writing. You may not use a Balance Transfer, Access Check or Cash Advance to make a payment on any other credit account with the Credit Union unless the Credit Union agrees to it in writing. You may not use or permit use of your account for any illegal transaction or use any cash advance for gambling regardless if it is legal in the state you reside. We will not be liable if you engage it in an illegal activity though we charged your account.

**22. UNAUTHORIZED USE** – You agree to notify us immediately of the loss, theft, or possible unauthorized use of your account or Access Checks at 907-459-5970 during business hours.

**23. ACCESS CHECKS** – we may or may not send you access checks. These are also known as convenience checks that are funded by your credit limit, if available. If you close or we suspend your account these checks will no longer be valid. The Credit Union will not be liable for them. You may request a stop payment on an Access Check by writing to us and providing us in advance the payee, the number on the check and the exact amount on the Access Check. The Credit Union will track these for a limited amount of time. You may not postdate these checks. We are not liable for any loss or expense incurred by you arising out of the action we take.

**24. EFFECT OF AGREEMENT** – This Agreement is the contract which applies to all transactions on your account even though the sales, cash advances, credit or other slips you sign or receive may contain different terms.

**25. NO WAIVER** – The Credit Union can delay enforcing any of its rights any number of times without losing them.